

EXERCISE OF DELEGATED POWER

TITLE 49, CAMBORNE GROVE, GATESHEAD.

Gateshead Council Constitution (14th Edition – July 2017) (as amended November 2018)

Schedule 5 - Executive Functions Delegated to Managers

Part 1 – Delegations to Individual Managers

4. Strategic Director, Corporate Services & Governance

Service Director, Legal, Democratic and Property Services

(1) To agree terms for the acquisition of land and property (for which there is budgetary provision) or for the disposal of land and property (including legal estates and interests) to secure compliance with the Council's policies up to the value of £50,000 in each case or up to the value of £250,000 following consultation with the Strategic Director, Corporate Resources

POLICY Capital Strategy, Community Strategy, Vision 2030

PROPOSAL The sale of a 90 year Leasehold Extension on the above flat in accordance with the statutory right of the Leaseholder to insist on the sale by virtue of the Leasehold Reform, Housing and Urban Development Act 1993.

The leasehold is subject to a current lease to the purchaser of a 125 year term from 22.08.1983 at a fixed annual ground rent of £10.

Sale price of £1,200 at a revised rent of one peppercorn is considered to be the market value of the property interest.

STATUTORY POWER Local Government Act 1972.

Add, Legal Costs	£	yes
Surveyors Costs	£1,000	

Surveyor		Team Leader		Prop Manager	
Approved By :		<div style="text-align: center;">  _____ ~ Date M Barker Strategic Director, Legal, Democratic & Property Services </div>			
Gateshead Council Civic Centre Regent Street Gateshead NE8 1HH Tel 0191 433 3000 DX 60308 GATESHEAD1 Legal & Corporate Services • Strategic Director Mike Barker					

H.M. LAND REGISTRY

TITLE NUMBER

TY134586

ORDNANCE SURVEY
PLAN REFERENCE

COUNTY
TYNE AND WEAR

SHEET

NATIONAL GRID
NZ 2562

SECTION
N

Scale 1:1250

GATESHEAD DISTRICT

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H.M. LAND REGISTRY		TITLE NUMBER	
		TY214914	
ORDNANCE SURVEY PLAN REFERENCE	COUNTY	SHEET	NATIONAL GRID
	TYNE AND WEAR		NZ 2562
Scale: 1/1250		GATESHEAD DISTRICT	
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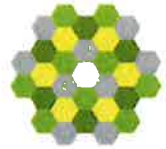
HM Land Registry Current title plan

Title number **TY414541**

Ordnance Survey map reference **NZ2562SE**

Scale **1:1250**

Administrative area **Tyne and Wear : Gateshead**



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